

Quote/Application Form - Landlord Residential Building Insurance

This form must be completed by the property owner. Please complete both sides of this form.

To save 5% on your first year's premium, apply online at terrischeer.com.au.

Applicants for the Landlord Residential Building Policy must meet the following eligibility criteria:

- ◆ Your property is used for residential rental accommodation.
- ◆ Your property is freestanding on its own title (eg not a duplex, townhouse, unit or apartment) (unless all other properties on the same title are also owned by you and insured through Terri Scheer).
- ◆ Your property is not on more than 2 acres (8000sqm) of land.
- ◆ Your property is not heritage listed.
- ◆ Your property is not strata titled.
- ◆ Your property is kept well maintained and in good condition (this includes, but is not limited to: there are no blocked gutters, the roof is not rusted, your building is not infested with vermin, there is no termite damage and insured damage you have been compensated for has been repaired).
- ◆ Your property has been re-plumbed and re-wired in the last 20 years – if your property is over 100 years old.
- ◆ Your property is not be above the 26th parallel in Western Australia.
- ◆ Your property is not used for any business activity, where there is: business signage on the property; customers who visit or employees other than household members at the property; childcare business; manufacturing/repair work of any kind; flammable materials associated with a business or stock stored within the boundaries of your property (unacceptable business eligibility criteria).
- ◆ Your property is not in the course of construction.
- ◆ Your property is not in the process of being demolished or vacant pending demolition.
- ◆ Your property is not situated in a caravan or holiday park.

My property meets all of the eligibility criteria stated above: **Yes** **No**

If no, unfortunately we are unable to insure this property.

Is your property managed by a Managing Agent (i.e. Licensed Real Estate Agent/Property Manager)? Yes No

If yes, please provide details of the Managing Agent: _____ Phone: _____

Policy Start Date: _____ Note: Insurance cover cannot be backdated

If no start date is provided, we will start the policy from the date we receive the application.

Property Owner Details

If the property owner is a company or there are more than two property owners, please also provide the names of all directors and additional owners on a separate sheet.

Property Owner 1 (Primary Contact)

Name: _____ Date of Birth: _____

Email: _____ Phone: _____

Address: _____

Property Owner 2

Name: _____ Date of Birth: _____

Email: _____ Phone: _____

Address: _____

Address of property to be insured

Address: _____

Is there any common property? Yes No

Dwelling type: House Townhouse/Unit (one owner owns all dwellings on the title and they are all residential rentals)

Construction type: Brick Brick Veneer Stone Other (please specify): _____

Is the property a holiday or short term rental property? Yes No

Mortgagee: _____

Is the property currently tenanted? Yes No

If yes, has the tenant been more than 14 days (7 days in QLD & ACT) in rent arrears in the past 2 months? Yes No

If yes, please state how many weeks the tenant has been in arrears _____

Please note loss of rent and tenant damage is not covered until the tenant is out of arrears for two consecutive months.

Has your tenant or Managing Agent advised you that the tenant has lost their job or had their hours reduced

as a result of COVID-19? Yes No

Year Built: _____ Weekly Rent: \$ _____

We require the weekly rent to provide a quote for your premium

Building Sum Insured

Please insure my building for a replacement value of: (includes reasonable and necessary costs of demolition and removal of debris and reasonably approved professional fees) \$ _____

Please nominate your excess option \$500 \$1,000

Please answer the following questions truthfully and accurately and read **Your duty to us: no misrepresentation** below:

- | | | |
|---|-----|----|
| 1. Have you or anyone to be insured under the policy ever been declined insurance, declined renewal on a policy or had special terms or conditions imposed on insurance? | Yes | No |
| 2. During the past 5 years, have you or anyone to be insured under the policy had 3 or more claims under a landlord or home and contents insurance policy or made a claim of more than \$5,000? | Yes | No |
| 3. In the last 5 years, have you or anyone to be insured under the policy been charged with or convicted of an act or offence in relation to theft or fraud? | Yes | No |
| 4. Are you or anyone to be insured under the policy aware of any existing circumstances that may lead to a claim under this policy? | Yes | No |
| 5. Is there any business activity operated from this property? | Yes | No |

Please note that it must not fall within the **unacceptable business eligibility criteria** above.

If you answered yes to any question above please provide details (if you require more space please attach a separate sheet)

Combined Policy Discount

If you hold an existing Landlord Preferred or Scheer Short Stay policy on this property, please provide the policy number as you may be eligible for a discount on your Residential Building Insurance premium.

Policy number: _____

I/We would like

A quote only

Please provide email or postal address for quote to be sent to: _____

For quote only please email this form to customerservice@terrischeer.com.au, or if you want to apply for the policy please answer the remaining questions.

Apply for the policy

Payment Method (please select from one of the below options):

Please send the Policy Schedule to me (primary contact) by post

Please send the Policy Schedule to me (primary contact) at the email address listed above

Please ensure you have provided an email address and mobile number for Property Owner 1 (Primary Contact) in the Property Owner Details section above.

Please send the Policy Schedule to my Managing Agent for payment of premiums (including premium renewals).

I/We authorise Vero Insurance and its agent Terri Scheer Insurance Pty Ltd to obtain and use my/our personal information as set out in the Privacy Statement.

Property Owner's Name: _____ Signature: _____ Date: _____

Must be signed by at least one policyholder named above and cannot be signed by other persons not named on the policy.

Important Notice

Your duty to us: no misrepresentation

Before you buy, make changes to or reinstate this consumer insurance contract we will ask you questions. Your answers will be used to decide if we can insure you and on what terms.

You have a duty to us under the Insurance Contracts Act to take reasonable care not to make a misrepresentation. To make sure that you meet this duty to us, it is important that you answer all questions truthfully and accurately.

If you give us information that is not true and accurate, we may be able to reduce or refuse to pay a claim or cancel your policy, or both.

If your failure is fraudulent, we may be able to refuse to pay a claim and treat the contract as if it never existed.

It is important that you check the information provided on your Policy Schedule. These details have been recorded based on the information you have given to us. If any details are incorrect or have changed, please contact us.

Insurance issued by AAI Limited ABN 48 005 297 807 AFSL 230859 trading as Vero Insurance. In arranging your insurance, Terri Scheer Insurance Pty Ltd ABN 76 070 874 798 AFSL 218585 acts under authority given to it by Vero Insurance. Registered Office, Level 28, 266 George Street, Brisbane QLD 4000 (from 1 November 2021, Level 23, 80 Ann Street, Brisbane, QLD 4000). Read the Product Disclosure Statement before buying this insurance.. Go to terrischeer.com.au for a copy. The Target Market Determination is also available.

TS00141 28/09/21 A