

Product Disclosure Statements

Update pursuant to ASIC Corporations Instrument 2016/1055

Below are non-materially adverse updates to the following Product Disclosure Statement and Policy Wording (PDS):

◆ Scheer Short Stay Policy, prepared date 11 December 2020.

This update is relevant to you if your policy has a commencement date or renewal date on or after 29 March 2021.

What is the change?

In Section 1: Loss of rent - Holiday Let 'Untenantable (building)' on page 17:

Replace this sentence

'Loss of rent if your property becomes untenantable due to malicious damage to your building caused by your tenant under Section 3 'Building (tenant damage)' with:

'Loss of rent if your property becomes untenantable due to tenant damage under Section 3 'Building (tenant damage)'.

In Section 1: Loss of rent - Holiday let 'Untenantable (Death of tenant)' on page 18:

Replace '\$5,000' with '\$25,000'.