Supplementary Product Disclosure Statement

terri scheer

This is a Supplementary Product Disclosure Statement (SPDS) issued by AAI Limited ABN 48 005 297 807 AFSL No. 230859, trading as Terri Scheer.

This SPDS supplements the Terri Scheer Landlord Residential Building Insurance Policy Product Disclosure Statement and Policy Wording (PDS), prepared on 10 February 2025, and must be read together with the PDS that you hold and any other SPDS we have given you or may give you for this PDS.

The purpose of this SPDS is to update what we don't cover under 'Accidental loss or damage'.

Change to the PDS

On page 24 of the PDS under the heading 'Accidental loss or damage', under the 'We don't cover' section, delete the sub-dot point:

- Of repairing or replacing tanks or containers that burst or leak, such as a hot water tank bursting or leaking

and replace it with:

- Of repairing or replacing items that explode, burst, or leak, such as a hot water tank bursting or leaking